

Explanation of variances

Name of smaller authority: Tunstead PC
County area: Norfolk

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,743	29,283				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,985	9,850	865	9.63%	NO		
3 Total Other Receipts	11,616	12,061	445	3.83%	NO		
4 Staff Costs	3,330	3,345	15	0.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,731	10,448	-6,283	37.55%	YES		Year 2024-25, £5,000 spent on neighbourhood plan.
7 Balances Carried Forward	29,283	37,401				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,283	37,401				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,881	56,841	-40	0.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		