

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,986	28,743				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,745	8,985	1,240	16.01%	YES		Increased budget due to increased costs arising from expected inflationary pressures and recurring deficits.
3 Total Other Receipts	6,860	11,616	4,756	69.33%	YES		Receipts of grant money for neighbourhood plan (£10k)
4 Staff Costs	3,165	3,330	165	5.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,683	16,731	4,048	31.92%	YES		Costs of neighbourhood plan (approx. £10k)
7 Balances Carried Forward	28,743	29,283				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,743	29,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,888	56,881	-7	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		